

KAL
KUMAR AUTOCAST LIMITED

Regd. Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com



26.06.2021

To,

The Manager Listing

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,

Plot No. 62 C, G Block, Opp Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai

PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on Saturday 26th June, 2021.

Ref: ISIN: INE168U01015

Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir,

Due to the impact of COVID-19 pandemic and extension given by SEBI in circular no. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated 29.04.2021; the Board of Directors of the Company held its meeting on Saturday, 26th June, 2021. The following have been noted/approved in the board meeting -

1. The resignation of Mr. Kamalinder Kumar Singla (DIN: 02569152), was accepted from the post of Independent Director of the company with immediate effect.
(Annexure-I Intimation of Resignation and Resignation Letter)
2. On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 26th June, 2021 has appointed Mr. Shrey Bhutani as Additional Director (Non-executive, Independent Director) of the company, subject to approval of members in the ensuing general meeting.
(Annexure-II Declaration of Independence under Reg 25(8) of SEBI (LODR) Regulations, 2015)
3. Mr. Lalit Kumar Jha has resigned as the CFO of the company wide resignation letter dated 17th June, 2021, with immediate effect.
4. On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 26th June, 2021, appointed Ms. Usha Jayaprakash as CFO of the company w.e.f. 24th June, 2021.



Verified Id No.
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Pursuant to **Regulations 30 and 33 of the SEBI LODR Regulations**, we enclose herewith the following:

- 1) Audited Financial Results of the Company for the quarter ending March, 2021, approved by the Board of Directors of the Company at their meeting held today under Reg. 33 of SEBI (LODR) Regulations, 2015. (*Annexure III*)

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the code of Prohibition of Insider Trading adopted by Company, the trading window for dealing in securities of the company shall continue to remain closed until 48 hours after the declaration of financial results for the quarter and year ended on 31st March, 2021.

The Board Meeting Commenced at 3:00 PM and concluded on 5:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

Ajay Kumar Sood
(Whole Time Director)
DIN: 00685585



Verified Id No.
377613966

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Annexure-I

26.06.2021

To,

The Manager Listing

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,

Plot No. 62 C, G Block, Opp Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai

PIN: 400098

Ref: ISIN: INE168U01015

Subject: Intimation of Resignation of Independent Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, Read with Para A of Part A of Schedule-III of the said regulations, we wish to inform you that Mr. Kamalinder Kumar Singla(DIN: 02569152), has tendered his resignation as an Independent Director of the Company vide his letter dated 16th June,2021.The resignation letter as received from Mr. Kamalinder Kumar Singla also explaining his reasons for resignation is detailed in *letter attached herewith*.

Further, in compliance with clause 7B (ii) of Part A of Schedule B of the SEBI (LODR) Regulations, Mr. Kamalinder Kumar Singla has confirmed that that there is no material reason other than that specified herein above.

The Managing Director of the Company has accepted Mr. Kamalinder Kumar Singla's resignation and has placed on record the appreciation for the valuable contributions by Mr. Kamalinder Kumar Singla during his association with the Company. The Board would appoint a suitable replacement in place of Mr. Kamalinder Kumar Singla within the time stipulated under the applicable laws/regulations.



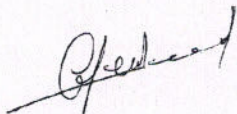
Verified Id No.
377613966

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

A handwritten signature in black ink, appearing to read 'Ajay Kumar Sood', written over a horizontal line.

Ajay Kumar Sood

(Whole Time Director)

DIN: 00685585

From: Kamalinder Kumar Singla
H.No 24-A Model House, Model Town,
Ludhiana-141002 Punjab

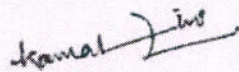
Date: 16.06.2021

To : Board of Directors
Kumar Autocast Limited
C-179, Focal Point, Phase VI,
Ludhiana-141010, Punjab

Sir,

Due to my advanced age and persisting health issues, I won't be able to attend board meetings and provide my assistance to your esteemed organization as independent director of your company and therefore I tender my resignation from the directorship of the company. I request you to accept my resignation with immediate effect and relieve me from my duties and position as independent director.

Yours Sincerely



Kamalinder Kumar Singla
Director

DIN: 02569152

Add: - H.No 24-A Model House
Model Town, Ludhiana-141002 Punjab

Annexure-II

Date: 26/06/2021

To,

The Board of Directors
Kumar Autocast Limited
C-179, Focal Point, Phase VI,
Ludhiana-141010, Punjab

Dear Sir,

Sub: Declaration of independence under regulation 25 of SEBI (LODR) Regulations, 2015 and sub-section (6) of section 149 of the Companies Act, 2013.

I, Mr. Shrey Bhutani (DIN 09189242), hereby certify that I am a Non-Executive - Independent Director of Kumar Autocast Limited (CIN L27101PB1985PLC006100) and comply with all the criteria of independent director as envisaged in SEBI (LODR) Regulations, 2015 and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent. or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed from time to time, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;

- b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
- i. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - ii. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - iii. holds together with his relatives two per cent or more of the total voting power of the listed entity; or
 - iv. is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts or corpus from the listed entity, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the listed entity; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
 - I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions. Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future. I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,

Yours faithfully,



Shrey Bhutani
DIN: 09189242

Add-House No. 53, street No. 2, Mayur Vihar,
Hambra Road, Ludhiana-141001 PB

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
 Kumar Autocast Limited**

Opinion

We have audited the accompanying Financial Results of Kumar Autocast Limited (CIN-L27101PB1985PLC006100) ("the Company"), for the quarter and year ended March 31, 2021 ("the Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

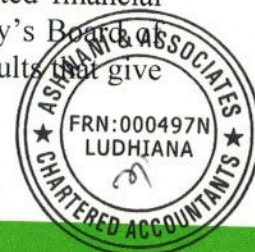
- (i) is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit of evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management Responsibilities for the Financial Results

These Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited financial statements for the three months and year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give



a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind-AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

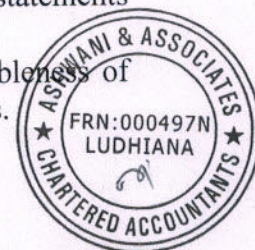
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results present the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Ludhiana

Dated: June 26th, 2021

For and on behalf of
Ashwani & Associates
Chartered Accountants
Firm Registration Number: 000497N



Membership No.: 097549

UDIN: 21097549 AAAA CP3732

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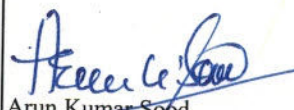

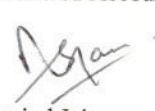

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Form A (for Audit Report with unmodified opinion)

1	Name of Company	Kumar Autocast Limited
2	Annual Financial Statements for the Year Ended	31.03.2021
3	Type of Audit observations	Unmodified
4	Frequency of Observations	Not Applicable
5	To be Signed by:-	
	CEO/Managing Director	 Arun Kumar Sood (Managing Director)
	CFO	 Usha Jayapraksh (Chief Financial Officer)
	Auditor of Company	For Ashwani & Associates Chartered Accountants  Arvind Jain (M.No 097549) Partner
	Audit Committee Chairman	 Jatinder Kumar Malik (Independent Director)



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Ind AS Statement of Assets & Liabilities ended 31.03.2021

(Rs. In Lakhs)

Sr No	Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
I	Assets		
1	Non-Current Assets		
	a) Property, Plant & Equipment	500.88	483.97
	b) Investment Property	-	-
	c) Capital Work in Progress	-	2.19
	d) Other Intangible Assets	-	-
	e) Financial Assets		
	i) Investments	-	-
	ii) Loans	-	-
	iii) Other Financial Assets	-	-
	f) Trade Receivable	76.79	71.93
	g) Deffered Tax Assets	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	577.67	558.09
2	Current Assets		
	a) Inventories		
	b) Financial Assets	144.36	125.19
	i) Investment	-	-
	ii) Trade & Other Receivables	-	-
	iii) Cash & Cash Equivalents	1,367.67	1,452.84
	iv) Bank Balances other than above	332.46	39.69
	v) Loans	-	-
	vi) Other Financial Assets	-	-
	c) Current Tax Assets	8.87	5.23
	d) Other Current Assets	23.42	19.01
	Total Current Assets	1,876.78	1,641.96
	TOTAL ASSETS	2,454.45	2,200.05
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	1,037.40	518.70
	b) Other Equity	302.42	722.31
	c) Preference Share Capital	-	-
	Total Equity	1,339.82	1,241.01
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	105.67	71.72
	b) Long Term Provisions	34.88	8.71
	c) Deffered tax Liability	24.09	39.43
	d) Other Non- Current Liabilities	-	-
	Total Non-Current Liabilities	164.64	119.86
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	428.85	396.51
	ii) Trade Payables	176.02	258.78
	iii) Other Financial Liabilities	212.54	85.70
	b) Short Term Provisions	12.23	10.39
	c) Other Current Liabilities	120.35	87.81
	Total Current Liabilities	949.99	839.19
	TOTAL EQUITY & LIABILITIES	2,454.45	2,200.05

FOR KUMAR AUTOCAST LIMITED

PLACE: LUDHIANA
DATE: 26.06.2021



AJAY KUMAR SOOD
DIRECTOR
DIN:00685585



Verified Id No.
377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

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Audited Standalone Financial Results for the Quarter and Year ended 31.03.2021

S.No.	Particulars	Quarter Ended			Year Ended		Rs. In Lakhs
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	
1	Income						
	a) Revenue from operations	1,075.17	978.07	1,052.05	3,793.00	3,486.80	
	b) Other Income	(2.73)	2.05	1.37	2.56	5.62	
	Total Income	1,072.44	980.12	1,053.42	3,795.56	3,492.42	
2	Expenses						
	a) Cost of Materials consumed	705.61	560.21	699.55	2,236.66	2,037.94	
	b) Purchase of Stock-in-trade	-	-	-	-	-	
	c) Changes in inventories of finished goods, work in progress and stock in Trade	(16.62)	-19.14	(26.25)	(15.51)	(43.86)	
	d) Employee benefits expense	158.20	142.16	122.96	510.93	460.32	
	e) Finance costs	12.11	11.29	10.66	46.94	47.93	
	f) Depreciation and amortisation expense	17.23	14.92	16.11	60.74	55.85	
	g) Other expenses						
	(i) Power & Fuel	148.77	144.17	120.93	528.20	460.04	
	(ii) Other Expenditure	48.53	77.54	43.08	278.96	284.98	
	Total Expenses	1,073.83	931.15	987.04	3,646.92	3,303.20	
3	Profit/ (Loss) before exceptional items and Tax (1-2)	(1.39)	48.97	66.38	148.64	189.22	
4	Exceptional items						
5	Profit/ (Loss) before tax (3+4)						
6	Tax Expense	(1.39)	48.97	66.38	148.64	189.22	
	Current Tax						
	Deferred Tax	5.56	10.49	19.70	44.05	50.66	
7	Profit / (Loss) for the period (5 - 6)	(9.29)	(0.84)	(0.39)	(10.02)	2.34	
8	Other Comprehensive Income	2.34	39.32	47.07	114.61	136.22	
	Items that will not be reclassified to profit or loss						
	Remeasurement Gains/(Losses) on Defined Benefit Obligation	21.12	-	0.88	21.12	0.88	
	Income tax relating to items that will not be reclassified to profit or loss	(5.32)	-	(0.24)	(5.32)	(0.24)	
9	Total Comprehensive Income for the Period (7-8)	(13.46)	39.32	46.43	98.81	135.58	
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	1037.40	1037.40	518.70	1037.40	518.70	
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				302.45	722.31	
12	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2020 and 31.03.2021)						
	(a) Basic	0.02	0.38	0.91	1.10	2.63	
	(b) Diluted	0.02	0.38	0.91	1.10	2.63	

Notes:

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above Audited financial results for the quarter/year ended 31st March, 2021 were reviewed by Audit Committee at their meeting held on 26th June, 2021 and approved & taken on record by the Board of Directors of the Company in their meeting held on 26th June, 2021.
- iii) During the period under review, the company has allotted Bonus Shares on 13th November, 2020, in the ratio of 1:1, to the shareholders holding shares as on 12th November, 2020. (Record Date)
- iv) The fluctuation in the Earning Per Share on 31.03.2021 (3 months ended) and on 31.03.2021 (year ended) is due to issue of Bonus shares, amounting to Rs.518.70 Lakh in the ratio of 1:1.
- v) The company is single segment company. therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.
- vi) Ind AS 115 effective from 01st April, 2018 and the company has adopted Ind AS 115 "Revenue from Contracts with Customers" based on the assessment done by the management there is no material impact on the revenue recognised during the period.
- vii) With the outbreak of the Covid-19 pandemic, the Government of India imposed a lock down and various restrictions in the movement of goods and people to curtail the impact. Resultantly, the company's operations had to be suspended temporarily for majority part of the first quarter and gradually resumed with requisite precautions.
- viii) The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, Inventories, property, plant and equipment. In developing the assumptions relating to the possible future uncertainties in the global conditions, the company has, as at the date of approval of these financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. on the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes in future economic conditions.
- ix) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods.

Place : Ludhiana

Date : 26.06.2021



Verified Id No.
377613966

For Kumar Autocast Limited

AJAY KUMAR SOOD
Director
DIN: 00685885

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

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KUMAR AUTOCAST LIMITED		(Rs in Lakhs)	
CASH FLOW STATEMENT		Year Ended 31.03.2021	Year Ended 31.03.2020
(A)	Cash flows from operating activities		
	Profit for the year		189.22
	Adjustments for:	148.64	
	Depreciation		55.85
	(Profit)/Loss on sale of Fixed Asset	60.74	
	Interest and finance charges	4.13	(0.95)
	Interest income	46.94	47.93
	Remeasurement of actuarial gain	(6.48)	(4.45)
	Operating profit before working capital changes	(21.12)	(0.88)
	Adjustments for :	232.85	286.72
	(Increase) / decrease in inventories	(19.17)	(62.69)
	(Increase) / decrease in trade receivables	85.17	51.40
	(Increase) / decrease in other financial assets (excluding advance tax)	(4.85)	0.37
	(Increase) / decrease in other current assets	(4.41)	(13.02)
	Increase / (decrease) in trade payables	(82.75)	13.50
	Increase / (decrease) in other current liabilities	46.02	37.76
	Increase / (decrease) in other financial liabilities and provision (excluding provision for tax)		
	Cash generated from operations	154.85	(46.76)
	Income tax refund/ (paid)	407.69	267.27
	Net Cash flow generated from operating activities	(47.68)	(65.55)
		360.01	201.72
(B)	Cash flow from investing activities		
	Additions to PPE and intangible assets (including movement in CWIP)	(88.44)	(49.19)
	Proceeds from sale/ disposal of property, plant and equipment	8.85	2.15
	Interest received	6.48	4.45
	Net cash flows (used in) investing activities	(73.11)	(42.58)
(C)	Cash flow from financing activities		
	(Repayment)/Proceeds from long term borrowings	33.95	(19.07)
	Interest and finance charges paid	(46.94)	(47.93)
	Net cash flows (used in)/ generated from financing activities	(12.99)	(67.00)
	Net change in cash and cash equivalents (A+B+C)	273.91	92.14
	Cash and cash equivalents- opening balance	(323.54)	(415.68)
	Cash and cash equivalents- closing balance	(49.63)	(323.54)
	Notes to cash flow statement:		
	Cash and cash equivalents include :		
	Cash on hand	3.56	3.89
	Margin Money deposited against Bank Gurantee	36.99	34.74
	Cash credit	(382.09)	(363.23)
	Balances with banks:	291.92	1.06
	Cash and cash equivalents at the end of the year	(49.63)	(323.54)
PLACE: LUDHIANA DATE: 26.06.2021		FOR KUMAR AUTOCAST LIMITED AJAY KUMAR SOOD DIRECTOR DIN: 00685585	



Verified Id No.
377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.